

Date of the BoD Resolution regarding the sale	:	BoD Resolution of our subsidiary Milta Turizm İşletmeleri A.Ş. dated 11.06.2015
Title of the Financial Fixed Asset Sold	:	Nakkaştepe Gayrimenkul Yatırımları İnşaat Yönetim ve Ticaret A.Ş.
Field of Activity of the Financial Fixed Asset Sold	:	Developing real estate projects
Capital of the Financial Fixed Asset Sold	:	TL 117,000,000
Date of the Transaction Has Been/Will Be Completed	:	11.06.2015
Terms of Sale	:	The sales price shall be collected in cash and in a single payment.
Nominal Amount of the Shares Sold	:	A total of 58,500,000 shares with a nominal value of 1 TL each, and a nominal value of TL 58,500,000
Per Share Price	:	Approximately TL 1.67
Total Amount	:	TL 97,601,422.10
Ratio of "Shares Sold" to "Capital of Financial Fixed Asset" (%)	:	50%
Post-sale Participation Ratio in Financial Fixed Asset (%)	:	Following the sale and transfer, our subsidiary Milta Turizm İşletmeleri A.Ş. does not have any shares in Nakkaştepe Gayrimenkul Yatırımları İnşaat Yönetim ve Ticaret A.Ş.
Ratio of "Voting Rights After Sale" to "Total Voting Rights of Financial Fixed Asset" (%)	:	Following the sale and transfer, our subsidiary Milta Turizm İşletmeleri A.Ş. does not have any voting right in Nakkaştepe Gayrimenkul Yatırımları İnşaat Yönetim ve Ticaret A.Ş.
Ratio of "Financial Fixed Asset Sold" to "Total Assets of the Company as disclosed in the Recent Financial Statements"	:	Approximately 0.97%.
The impact thereof on the Activities of the Company	:	Does not have a material impact.
Profit/Loss Amount accruing as a result of the Sale	:	In line with the Communique provisions of the CMB II-14.1, and as per the consolidated financial statements of the interim period of 01.01.2015-31.03.2015 prepared in compliance with the TMS (Turkish Accounting System) and TFRS issued by KGK, and recently disclosed to the public, it is calculated that there is a pre-tax gross subsidiary shares sales profit of approximately TL 24.8 million. The finalised amount of the relevant subsidiary shares sales profit will be included in the first financial report footnotes that will be disclosed to the public.
Information on How the Sales Profit, if any, will be Used	:	The tax exempt portion of the pre-tax gross subsidiary shares sales earnings (of approximately TL 39.1 million) of our subsidiary Milta Turizm İşletmeleri A.Ş. that have occurred in their financial records within the scope of TCC (Turkish Commercial Code) and VUK (Tax Procedure Code) will not be related with the "Profit or Loss Statement", and following the sales procedure, it will be taken into a separate "fund account" in the liability part of the "Balance Sheet".
Date of the BoD Resolution for How the Sales Profit Will Be Used, if any	:	11.06.2015
The Name/Title of the Acquirer	:	Rönesans Gayrimenkul Yatırım A.Ş.
Relationship of the Acquirer with the Company	:	They are not related parties (Currently, it has 50% share at the capital of the financial fixed asset sold)
Valuation Method for Determining the Value of the Financial Fixed Asset	:	The sales price has been determined through negotiation.
Whether a Valuation Report Has Been Prepared	:	Valuation report has not been prepared.
If a Valuation Report Has Not Been Prepared, the Reason Thereof	:	The sales price has been determined through negotiation.
Amount Determined at the Valuation Report	:	Valuation report has not been prepared
Justification if the Transaction Has Not Been/Will Not Be Compatible with the Results of the Valuation Report	:	Valuation report has not been prepared