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**DOĞAN ŞİRKETLER GRUBU HOLDİNG A.Ş. <DOHOL>
FY13 FINANCIAL RESULTS**

TL Million	FY12	FY13	Yoy Change
Revenues	3,067	3,301	8%
Gross Profit	893	847	-5%
EBIT¹	124	14	-89%
EBITDA²	324	264	-19%
EBITDA Margin	10.6%	8.0%	
Other Operating Income/(Exp.) - net	98	393	302%
Share of gain/(loss) on investments accounted by equity method	23	-106	n.m.
Operating Profit/(Loss)	244	301	23%
Income / Expenses from investment activities - net	205	105	-49%
Financial Income/(Expenses) - net	-131	-455	246%
Net Profit/(Loss) After Minority	156	-38	n.m.

¹ EBIT and EBITDA before other operating income and expenses

² Adjusted by IAS 39 Amortized Valuation Income and Program Rights Amortization

- Total consolidated revenues in 2013 increased by 8% yoy to TL3,301mn.
- Consolidated EBITDA was TL264mn in 2013; while EBITDA margin was 8.0%.
- Share of loss on investments accounted by equity method was TL106mn in 2013, due to high fx losses and financial expenses.
- Operating Profit increased by 23% and reached TL301 mn, thanks to fx gains on cash holdings.
- Net Income/Expenses from investment activities was TL105 mn in 2013, vs. TL205 mn attained in 2012 which included Hürriyet's asset sale that took place last year.
- Due to TL's weakness in 2013, Net Financial Expenses was TL455mn vs. TL131 mn in 2012.
- As a result of higher net financial expenses, net loss (attributable to equity holders) realized at TL38mn in 2013.

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