



# Doğan Şirketler Grubu Holding A.Ş.

## Dividend Policy

Doğan Şirketler Grubu Holding A.Ş. (“Company”) resolves to distribute dividends in accordance with the relevant provisions of the Turkish Commercial Code, Capital Markets Legislation, Tax Legislation, other applicable regulations, and the Company's Articles of Association, as per this “*Dividend Policy*.” As a general principle, the Company aims to maintain a balanced and consistent approach between its shareholders' interests and its own interests when deciding on the distribution and the amount or ratio of dividends.

Accordingly, a minimum of 5% of the “*net distributable profit for the period*,” as shown in the financial statements prepared pursuant to the Capital Markets Legislation, may be distributed as dividends.

The Company may choose to distribute or withhold dividends by considering its long-term strategies, investment and financing policies, profitability and cash position, as well as the general economic outlook and market conditions. Subject to the approval of the General Assembly, dividends may be distributed in an amount or ratio that is higher or lower than the distributable profit amount or ratio, or the Company may opt not to distribute any dividends.

Dividends may be distributed in advance or in installments, in “*cash*” and/or as “*bonus shares*,” in compliance with applicable legislation.

The Company may also decide to pay dividends to non-shareholders based on a resolution of the General Assembly.

Dividend payouts commence on the date resolved by the General Assembly, provided that this date is no later than the end of the fiscal year in which the respective General Assembly is convened.

The Company may decide to distribute “*dividend advances*.” If the distribution of advance dividends is decided upon, the Company is required to adhere to the relevant principles of the Capital Markets Legislation and applicable legislation.